

# Companies

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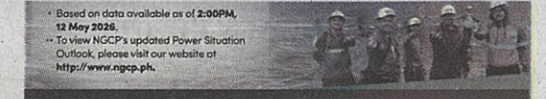
Editor: Jennifer A. Ng

Wednesday, May 13, 2026

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Power Situation Outlook <b>NGCP</b> for Wednesday, 13 May 2026			
	LUZON	VISAYAS	MINDANAO
AVAILABLE GENERATING CAPACITY, MW	17,334	2,705	3,485
SYSTEM PEAK DEMAND, MW	13,461	2,457	2,692
OPERATING MARGIN, MW	3,873	248	793

Based on data available as of 2:00PM, 12 May 2026.  
To view NGCP's updated Power Situation Outlook, please visit our website at <http://www.ngcp.ph>.



## After Q1 income drops 43%, Jollibee to hike prices in Q2

By VG CABUAG X @villygc

**L**OCAL fast food giant Jollibee Foods Corp. on Tuesday said its income for the first quarter of the year fell 43 percent to P1.4 billion from the previous year's P2.49 billion on elevated direct costs.

The company said it experienced higher cost impacting certain commodities and supply chain inputs amid recent geopolitical developments during the period.

"While the operating environment remains dynamic, we are taking disciplined steps to manage near-term volatility through measured price increase beginning in second quarter, alongside thoughtful and targeted cost management initiatives, while continuing to advance sustainable growth and long-term shareholder value," Ernesto Tanmantiong, the company's CEO, said.

The drop in income came de-

spite revenues grew by 9 percent to P76.54 billion from the previous year's P70.22 billion.

System-wide sales even grew 10 percent to P113.86 billion from the previous year's P103.19 billion.

While sales from the Philippine business increased by 8 percent, the company's international segment expanded by 13 percent.

Same store sales growth for the quarter increased 3.5 percent with the Philippine business up 3 percent and the international business up 4 percent.

Growth in the Philippines reflected continued customer demand across key brands, against a higher base in the prior year,



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which benefited from election-related spending. Demand trends also improved in March, supported by graduation-related spending.

Richard Chong Woo Shin, the company's CFO, said the company views these headwinds as manageable, "supported by disciplined cost controls, ongoing productivity initiatives and targeted margin recovery actions across our brands and markets."

"We are managing today's cost volatility prudently, and we remain confident in our long-term growth outlook. As costs normalize over time, we remain focused on prudent capital allocation and sustaining profitable, long-term growth," Shin said.

The company said it is reviewing its assumptions for the year, including the pacing of store openings, planned capital expenditures and profitability expectations.

## DMCI Homes sets up hospitality arm

**D**MCIHomesInc. announced it has created DMCI Hospitality and Leisure Inc. (DMCI HLI) to operate its leisure properties, starting with beach park resort in San Juan, Batangas, which is set to open early next year.

According to the company, DMCI HLI will manage and operate the hotel and resort component of properties under the "DMCI Homes Leisure Residences" brand.

The company said it considers the move signaling a strategic step as it builds operational capabilities to support its venture into the leisure and hospitality market. As it ventures deeper into the into hospitality sector, the company is extending this model beyond residential communities.

The "DMCI Resorts" brand also signals a shift toward developing and operating full-scale leisure destinations, supported by strengthened operational capabilities and service standards, the company said.

The company is tapping experi-

enced hospitality professionals to lead day-to-day management, ensuring consistent service delivery and operational efficiency across properties.

"Our immediate priority is to put the right operating systems and people in place," DMCI Homes President Alfredo R. Austria said. "We want to ensure consistent service delivery, efficient property management, and reliable guest experiences across all our leisure developments."

Austria added that the company is confident in its ability to attract top-tier talent to lead its hospitality arm.

"Beyond putting the right systems in place, we are building a highly competent organization," he said.

Austria noted that the company sees growing opportunities in both the leisure and MICE segments, particularly as its developments incorporate facilities designed to host business and social events. **VG Cabuag**

## mWell expands app's reach

**M**ETRO Pacific Health Tech Corp. (DBA mWell PH) announced expanding the reach of its suite of digital health solutions to more hospitals and clinics.

"Healthcare providers across

a single, intelligent platform that empowers providers to operate faster, smarter and with greater control."

"By eliminating disconnected tools, it enables seamless workflows, real-time visibility and in-

## Prime Infra unit to bid for natural gas

**P**RIME CoreGen, a subsidiary of Prime Infrastructure Capital Inc., may participate in the planned auction for mid-merit natural gas, which plays a critical role to ensuring grid stability and as the energy mix shifts.

"I think it's a very appropriate and relevant initiative by the DOE to address grid stability in the face of increasing variable renewable energy (VRE) in the country," said Prime CoreGen President Jose Victor Emmanuel A. de Dios last Tuesday.

The DOE earlier released a draft circular on a plan to hold an auction dedicated to gas-fired power generation, citing the increasing penetration of VRE in the national grid necessitates the procurement of flexible mid-merit capacity to manage intermittency, ensuring grid

reliability and stability. The DOE defines mid-merit capacity as electricity needed on the grid to manage the fluctuating demand throughout the day.

"In fact, the [DOE] is scheduling a mid-merit auction to ensure, over the longer term horizon; that there is a fuel, there is a generation that will bridge your declining or diminishing coal-fired generation and your increasing variable renewable energy generation... something in the middle. So it's not merely a transition," said de Dios.

He pointed out that gas technology is uniquely positioned to handle the modern grid's volatility due to its specific operational capabilities. Unlike coal, gas plants ramp up and down quickly, making it an ideal partner for intermittent sources like solar and wind.

"I'd rather call it a bridge. You can move up and down the low curve

when your viable energy sources diminish. So typically, on a very hot sunny day, solar's up, gas plants run underneath: your minimum stable load," de Dios explained.

"The sun goes down, solar plants don't generate power, demand spikes. Coal-fired plants don't do that. They can't follow the load as quickly as gas-fired plants. So that's the role that gas-fired plants fill," he further said.

The DOE's draft circular stated that the auction is necessary "in view of the projected power supply-demand outlook and system reliability requirements, particularly in the Visayas, Mindanao, and off-grid areas."

"It's a major thrust of the government, mainly through gas-fired generation, and then back to energy storage systems. So that's the role that we fill. And you know what? I do appreciate the fact that the De-

partment of Energy appreciates this nuance of gas generation because there is such a thing as a mid-merit role that gas plays in your demand-supply profile," added de Dios.

The natural gas capacity to be auctioned will be determined by the Natural Gas Auction Committee, assisted by a technical working group, based on the latest Power Development Plan simulations.

Prime CoreGen was put up early this year to manage and operate the gas-fired power plants it acquired from First Gen Corp. These include the 1,000 megawatt (MW) Santa Rita, 500 MW San Lorenzo, 450 MW San Gabriel, 97 MW Avion, and the proposed 1,200 MW Santa Maria power plants.

the country are doing their best to deliver quality care, but fragmented systems can make this more challenging," mWell PH President and CEO June Cheryl Cabal-Revilla said.

"Our goal is to support a more connected healthcare experience, where every step of the patient journey works more smoothly, from booking to diagnosis to follow-through care," Revilla, who is also CFO of Metro Pacific Investments Corp., said.

According to the company, its digital solution "unifies fragmented healthcare systems into

tegrated care delivery," it added noting that the ecosystem's core is its clinic management system (CMS).

"We've seen the value firsthand. With mWell CMS, we've improved speed, precision and control across our corporate healthcare programs. It streamlines workflows from patient intake to reporting, helping us deliver consistent, high-quality care at scale, especially for major partners," Carmen N. Soriano, vice president for marketing and strategy of Delos Santos Medical Center, said. *VG Cabuag*

13 May 2026

**TO HOLDERS OF COMMON SHARES OF ROBINSONS RETAIL HOLDINGS, INC. (PSE: RRHI)**

This is to advise you that **JE HOLDINGS, INC.** (the "Bidder") intends to acquire from all shareholders of record of **ROBINSONS RETAIL HOLDINGS, INC. (PSE:RRHI)** through a public and voluntary tender offer (the "Tender Offer"), all the issued and outstanding Common Shares that are not held by the Bidder, Robina Y. Gokongwei-Pe, Lance Y. Gokongwei, James L. Go, Lisa Gokongwei-Cheng, Faith Gokongwei-Lim, Hope Gokongwei-Tang, Julia Isabelle Gokongwei Sy, Ella Akira Gokongwei Sy, Stanley C. Co, and Wilfred T. Co (the "Proponents"), with a view to voluntarily delist RRHI from the Philippine Stock Exchange, Inc. ("PSE"), subject to satisfaction of certain conditions. The Tender Offer is being made at the price of ₱48.30 per common share.

A Tender Offer Report (in the form of SEC Form 19-1, including its annexes, exhibits and schedules) will be filed with the Securities and Exchange Commission ("**SEC**"), the PSE, and the Company, that will contain, among others, the application to tender form and the terms and conditions of the Tender Offer. Copies of the Tender Offer Report and the relevant tender offer materials will be available for download at the following website: <https://www.robinsonsretailholdings.com.ph/investor-relations/tender-offer-report/> and disseminated as required by regulations of the SEC and PSE. We have requested that such materials be sent to each common shareholder based on the records of the stock and transfer agent of RRHI.

The Tender Offer is intended to commence on May 25, 2026.

Very truly yours,

**JE HOLDINGS, INC.**



**METRO PACIFIC INVESTMENTS CORPORATION**

**NOTICE OF ANNUAL SHAREHOLDERS' MEETING**

Please be advised that the Annual Meeting of the Shareholders of METRO PACIFIC INVESTMENTS CORPORATION (the "Company") for the year 2026 will be held virtually on Friday, May 29, 2026 at 11:00 am through a link that will be provided by the Company.

Shareholders who wish to attend the meeting must inform the Company's Corporate Secretary by email to [corsec@mpic.com.ph](mailto:corsec@mpic.com.ph) no later than May 25, 2026.

The following shall be the agenda of the meeting:

- I. Call to Order
- II. Certification of Notice and Quorum
- III. Approval of the Minutes of the Annual Meeting of Shareholders held on May 30, 2025
- IV. Report of Management
- V. Approval of the 2025 Audited Financial Statements
- VI. Ratification of the Acts of the Board of Directors and Management
- VII. Election of Directors
- VIII. Appointment of External Auditor of the Company for the year 2026
- IX. Other business that may properly be brought before the meeting
- X. Adjournment

The Company has fixed the close of business on April 29, 2026, as the record date for the determination of shareholders entitled to notice of and to vote at the Annual Shareholders' Meeting.

Duly accomplished proxies shall be submitted on or before May 25, 2026 to the Office of the Corporate Secretary at 9<sup>th</sup> Floor, Tower 1, Rockwell Business Center, Ortigas Avenue, Pasig City and/or by email to [corsec@mpic.com.ph](mailto:corsec@mpic.com.ph). Validation of proxies is set on May 26, 2026.

Shareholders shall vote electronically, subject to validation procedures.

The rules and procedures participating in the meeting will be uploaded in the Company's website.

The Company's Audited Financial Statements for the year 2025, the minutes of the 2025 shareholders' meeting and other relevant information will be posted on the Company's website ([www.mpic.com.ph](http://www.mpic.com.ph)).

Very truly yours,

*J. K. L.*  
**RICARDO M. PILARES III**  
Corporate Secretary  
Pasig City