

May 12, 2026

**SECURITIES AND EXCHANGE COMMISSION**

7907 Makati Avenue, Salcedo.  
Village, Brgy. Bel-Air,  
Makati City 1209

Attention: **Director Oliver O. Leonardo**  
*Markets and Securities Regulation Department*

Re: Tender Offer Report to be filed by **JE HOLDINGS, INC.** (the "**Bidder**") in connection with a voluntary tender Offer for issued and outstanding common shares (the "**Common Shares**") of **ROBINSONS RETAIL HOLDINGS, INC.** ("**RRHI**" or the "**Company**")

Mesdames/Gentlemen:

We write with reference to the SEC Form 19-1 to be filed by the Bidder with the Securities and Exchange Commission in connection with a tender offer (the "**Offer**") for up to 232,838,500 Common Shares or approximately representing a maximum of 21.85% of the issued and outstanding Common Shares of RRHI, with a par value of ₱1.00 per share, in the capital stock of the Company, at a tender offer price of ₱48.30 per Common Share (the "**Tender Offer Price**").

We confirm that the capital contribution from the Bidder in the aggregate amount of P11,246,099,550 for the purpose of fully funding the Offer in cash, which will be sufficient to satisfy full acceptance of the Offer on the basis of the Tender Offer Price, is being arranged by the Bidder.

This letter does not constitute a guarantee and should not be viewed as an express or implied commitment by us to provide any funding. This letter is provided on the basis of the information made available to us, as of the date hereof. It should be understood that subsequent developments may affect the contents of this letter and that we do not have any obligation to update, revise, or reaffirm this letter. This letter shall not confer rights or remedies upon, any shareholder, creditor or any other person, and any recourse under this letter is limited to the Bidder and its assets.

Very truly yours,

**Metropolitan Bank & Trust Company**

By:

  
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**Maria Elena Z. Trinidad**

  
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**Eriberto Pedro Antonio C. Roxas**