

August 1, 2016

Robinsons Retail Acquires Big Box Hardware Store Chain in Mindanao



Shown during the signing are (from front left to right): Wilfred Co, Robinsons Handyman Inc. Vice Chairman; Robina Gokongwei-Pe, Robinsons Retail President and COO; Ramon M. Antinero, De Oro Home Depot Plus Founder and President with wife May L. Antinero and son Richmond L. Antinero..

Robinsons Retail Holdings Inc. through its subsidiary RHI Builders and Contractors Depot Corp. acquires today a majority stake in De Oro Pacific Home Plus Depot, a big box builders hardware depot with three store chain in Northern Mindanao.

De Oro Pacific Home Plus Depot started operating in 1993. The stores are located in Cagayan de Oro and Iligan City with combined GFA of approximately 9,400sqm. The company also utilizes a 3,000sqm warehouse in Cagayan do Oro that supports the three De Oro Pacific Home Plus Depot stores.



The acquisition will add to Robinsons Retail's big box hardware store portfolio. In July 2014, Robinsons Retail acquired RHI Builders and Contractors Depot Corp., owner and operator of AM Builders Home Depot which has been renamed to Robinsons Builders, a 17 big box hardware store chain based in the Visayas region. As of end June 2016, Robinsons Retail likewise operated 153 mall-based DIY hardware stores: 132 Handyman Do It Best stores, 19 True Value stores and two True Home by True Value stores.

The purchase of De Oro Pacific Home Plus Depot stores demonstrate the bullish stance of Robinsons Retail group in the DIY business which is currently riding to the sustained strong growth of the construction sector driven by the huge backlog in residential housing.

Signed:

A handwritten signature in black ink, appearing to read 'GRD', with a long horizontal line extending to the right.

Gina Roa-Dipaling

Investor Relations Officer

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